



VINEET KHETAN & ASSOCIATES
CHARTERED ACCOUNTANTS

5th Floor, R. No. : 7, 3B, Lal Bazar Street, Kolkata - 1, E-mail : khousehouse71@gmail.com, Mobile : 9331040655
Phone : (033) 3022 2030, 4066 1047

To,
KRISHNA KAWATCH DEVELOPER
16A BRABOUNE ROAD, 9TH FLOOR
KOLKATA 700001

REF: PROJECT "KRISHNA HEIGHTS" AT 40 WEST GHOSH PARA ROAD, ATHPUR.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by KRISHNA KAWATCH DEVELOPER for the period from 19.02.2017 to 31.07.2019 with respect to HIRA Application NPR No. 749

1. This certificate is issued in accordance with the provisions of the West Bengal Housing Industry Regulations Act, 2017.
2. I have obtained **all necessary information and explanation** from the Promoter, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed **registers, Books of Accounts and documents and the relevant records** of KRISHNA KAWATCH DEVELOPER in respect of Project KRISHNA HEIGHTS till 31.07.2019 and hereby certify that :
 - i. KRISHNA KAWATCH DEVELOPER have completed 80% of the project titled "KRISHNA HEIGHTS" HIRA NPR No. 749 dated 29.04.2019 located 40 WEST GHOSH PARA ROAD, ATHPUR.
 - ii. Amount collected from Allottees from inception of the project upto 31.07.2019 (Rupees Four Crore Thirty three lakhs fifty three thousand one hundred and twenty nine only) is Rs 43,353,129/-
 - iii. Amount invested from inception to till date for this project is Rs 82,961,673/-
 - iv. As per HIRA Act, 70% of the amount collected from Allottees i.e Rs 30,347,190/- can only be invested in the project, but Krishna Kawatch Developer has invested 80% of Rs 30,347,190/- i.e Rs 24,277,752/- being the proportionate amount for 80% stage construction and the balance 20% being Rs 6,069,438/- has also been invested in the project. The Developer has invested Rs 39,008,544/- from their own source.

I certify that M/S Krishna Kawatch Developer has utilized the amounts collected for "KRISHNA HEIGHTS" project only for this project and the withdrawal from the designated bank accounts of the said project has been fully utilized for the completion of the project.

Our Observation:

Promoter of the project has not utilized (diverted) the money's drawn from the project bank account.

Place: Kolkata

Date: 04/09/2019



VINEET KHETAN & ASSOCIATES
Chartered Accountants

VINEET KHETAN
Proprietor
Memb. No. 060270
Firm Regd. No. 324428E